

SOUTH LOOP

2008 Market Results

www.ChicagoHousingBubble.com

All information courtesy of the Multiple Listing Service of Northern Illinois

AREA DEFINITION:

Harrison (600S) – 18TH (1800S)
STATE (0E/W) – LAKE
STATE (0E/W) – CLARK (200W)

Note: The South Loop has many definitions depending who you ask. I've used a broad area that includes ¾ mile north of Roosevelt. Many people define the south loop as south of Roosevelt. I wanted to show a broad cross-section of the general area.

SINGLE FAMILY HOMES

Sample size too small (<10 units)

2-4 FLATS

Sample size too small (<10 units)

CONDOMINIUMS

Total sold	1185
Average Market time	170 days
2008 Median sales price	\$410,000 (+26%)
2007 Median sales price	\$324,500

	0-1 bedrooms	2 bedrooms	3 bedrooms	4+ bedrooms
Number sold	375	607	199	4
Median price	\$273,710 (+7%)	\$422,500 (+10%)	\$765,000 (+7%)	\$750,000 (-31%)
Market Time	137 days	179 days	207 days	123 days

REAL ESTATE MARKET ANALYSIS

If you have questions or comments about your specific property or any other property on the market, please call us at (773) 883-5757 for an analysis. This information alone should not be used to determine a property's value.

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